



Payment Certificate

Issued in terms of Clause 25 of the
Principal Building Agreement Edition 6.2 - May 2018

Certificate No:

Interim or Final

Employer

Contractor

Works

Site

Valuation date Issue date Payment due date

| | A CONTRACT SUM | B CURRENT CONTRACT VALUE | C CURRENT VALUATION | D CURRENT CERTIFICATION |
|--|----------------------|--------------------------------|---------------------------|-------------------------------|
| 1.0 Value of work executed [25.3.1] | | | <input type="text"/> | |
| 2.1 Materials and goods on site [25.3.2] | | | <input type="text"/> | |
| 2.2 Materials and goods off site [25.3.2] | | | <input type="text"/> | |
| 3.0 Subtotal | | | <input type="text"/> | |
| 4.0 Security adjustments applicable [25.3.3] <i>If applicable, state %</i> | | <input type="text"/> % | <input type="text"/> | <input type="text"/> |
| 5.0 Net contract sum | <input type="text"/> | <input type="text"/> | | |
| 6.0 Authorised adjustments to contract value [26.0] | | <input type="text"/> | | |
| 7.0 Cost fluctuations [25.3.4] | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 8.0 GROSS AMOUNT CERTIFIED | | | | <input type="text"/> |
| 9.0 <i>Less</i> Previous amount certified [25.3.6] | | | | <input type="text"/> |
| 10.0 NET AMOUNT CERTIFIED | | | | <input type="text"/> |
| 11.1 <i>Less</i> Expense and loss payable to the employer [Recovery Statement subtotal 1.0] | | | | <input type="text"/> |
| 11.2 <i>Less</i> Penalty levied and payable to the employer [Recovery Statement 1.11] | | | | <input type="text"/> |
| 11.3 <i>Add</i> Damages payable to the contractor [Recovery Statement 2.3] | | | | <input type="text"/> |
| 12.0 Subtotal | <input type="text"/> | <input type="text"/> | | <input type="text"/> |
| 13.0 <i>Add</i> Tax on 12.0 [25.3.8] <input type="text"/> % | <input type="text"/> | <input type="text"/> | | <input type="text"/> |
| 14.1 <i>Less</i> Default interest payable to the employer [Recovery Statement 1.12] | | | | <input type="text"/> |
| 14.2 <i>Less</i> Recoupment from contractor of an advance payment [Recovery Statement 1.10] | | | | <input type="text"/> |
| 14.3 <i>Add</i> Default interest payable to the contractor [Recovery Statement 2.1] | | | | <input type="text"/> |
| 14.4 <i>Add</i> Compensatory interest payable to the contractor [Recovery Statement 2.2] | | | | <input type="text"/> |
| 14.5 <i>Add</i> Expense and loss caused by a direct contractor [Recovery statement 2.4] | | | | <input type="text"/> |
| 14.6 <i>Add</i> Damages [Recovery Statement 2.3] | | | | <input type="text"/> |
| 14.7 <i>Add</i> Advance payment made to the contractor [Recovery Statement 2.5] | | | | <input type="text"/> |
| 14.8 <i>Add</i> Termination of a n/s subcontract agreement, employer's default [Recovery Statement 2.6] | | | | <input type="text"/> |
| 14.9 <i>Add</i> Other non-taxable amounts [25.3.10] | | | | <input type="text"/> |
| 15.0 TOTAL | <input type="text"/> | <input type="text"/> | | <input type="text"/> |
| 16.0 Currency <input type="text"/> CERTIFIED AMOUNT DUE FOR PAYMENT to the: <input type="text"/> contractor <input type="text"/> | | | | |
| 17.0 Contract sum execution (Security for construction - variable only) (D8.0÷A12.0x100) | | | | <input type="text"/> % |

Security status

Mark each box as appropriate: ✓ or ✗

D17.0 < 50%

D17.0 > 50% ≥

Practical Completion

Final Completion

Name and address of the **principal agent's** practice

Signature _____ Date:

Signed by the **principal agent** who, as **agent** for the **employer**, certifies that the positive or negative amount stated in D16.0 is due and payable by the date stated [CD], irrespective of the date of signature of this certificate